

Special Column for Overseas Exclusive Stores



## IN 2015, MORE EXCLUSIVE STORES ARE COMING



## GREE, RANKING NO. 385 IN FORBES GLOBAL 2000

Forbes The World's Biggest Public Companies

### The World's Biggest Public Companies

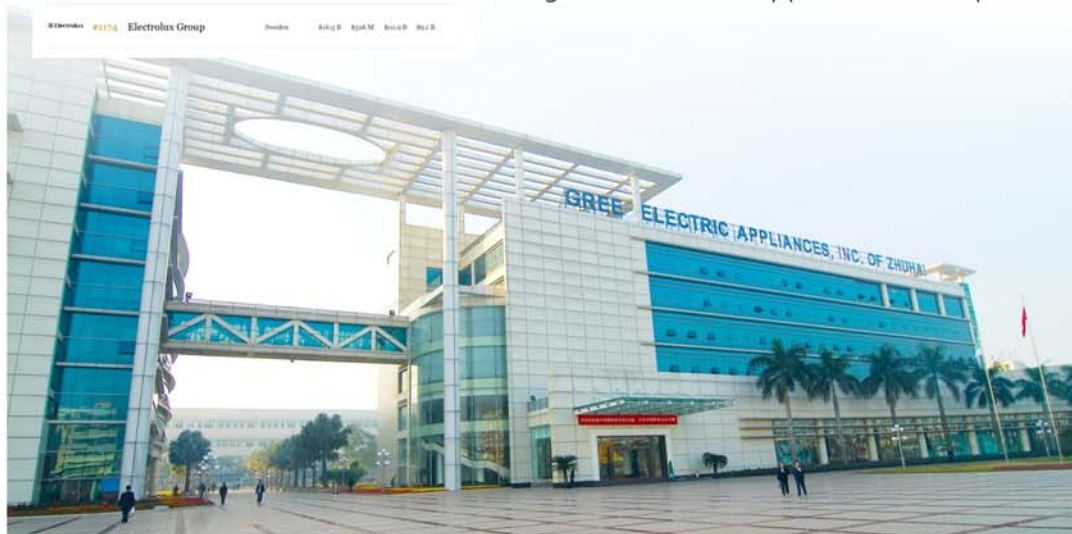
#### The List

Rank	Company	Country	Market Cap	Revenue	Profit	Employees
#385	Gree Electric Appliances	China	\$4.1 B	\$4.1 B	\$0.8 B	54,117
#439	Midea Group Co. Ltd.	China	\$3.0 B	\$3.7 B	\$0.4 B	30,217
#605	Whirlpool	United States	\$3.0 B	\$6.0 B	\$0.8 B	35,117
#781	Qingdao Haier	China	\$1.4 B	\$5.0 B	\$1.1 B	33,117
#892	LG Corp	South Korea	\$4.8 B	\$10.1 B	\$1.8 B	34,117
#1174	Electrolux Group	Sweden	\$1.3 B	\$2.0 B	\$0.4 B	24,117

Reported by the Forbes network, the 2015 ranking list of top 2000 Global Companies has been released.

Gree is positioned at **No.385**. It is the first time for Gree to enter into the world's top 500, moving up **116** places compared with the last year.

For Household Appliances industry, Gree **TOPS** the list and becomes the world's largest household appliances enterprise.





## 2015 Gree Dealers Seminar in Vietnam

In the evening of April 2, 2015, Gree Air Conditioner (Vietnam) Co., Ltd. held the 2015 Gree Dealers Seminar in Sheraton Hotel of Hanoi.

Deputy Director General of Vietnam Ministry of Industry & Trade Aisa-Pacific Market Department Mr. Su Yushan, Head of Vietnam Chamber of Commerce and Industry International Relations Department China Division Ms. Ruan Qiu Huang, Director of Vietnam China Chamber of Commerce, and hundreds of Gree dealers and representatives of clients attended this seminar. Counselor of China's Ambassador to Vietnam Economic and Commercial Counselor's Office Mr. Xu Qisong attended this seminar and delivered a keynote speech. As organizer of the seminar, Gree Overseas Director Mr. Chen Shaolin and General Manager of Gree Air Conditioner (Vietnam) Co., Ltd. Mr. Yang Wenbin respectively introduced business development and future goals of Gree air conditioners in Vietnam.

Gree Overseas Director Mr. Chen Shaolin expressed that he's willing to hear the valuable opinions of Vietnam dealers and clients for the better

development of Gree. Talking of operation idea of Gree in Vietnam, Mr. Chen said, "We insist on the principle of keeping in good faith, mastering specialized core technology, taking quality as priority, valuing social responsibility and satisfaction of clients", "In the course of development, Gree will always give our partners and dealers with sense of security, pride and belonging".



## Philippines Dealers Visit Gree Headquarters



From Apr. 27th to 29th, 2015, President of Gree Philippines agent Mr. Carlo, together with a delegation of Philippines dealers, visited Gree Headquarters and made an investigation on Chinese domestic market. The delegation had visited Zuhai Gree Sales Company and Gree exclusive store, learning the operation system and successful sales experiences of Gree in Chinese domestic market.

Vice GM of Gree Overseas Sales Company, Mr. Eric Zhang extended his heartfelt welcome to the delegation and hoped that this visit could improve the dealers' impression on Gree brand and Chinese manufacture. Mr. Eric Zhang also believed

that under the great support of Philippines agent and dealers, Gree could definitely obtain splendid achievement in Philippines as it did in Chinese market.

## Gree Blazing in Taipei Electric Appliances Exhibition



The 25rd Taipei Electric Appliances Exhibition was held in Taipei World Trade Center from March 26-29. This exhibition is Taiwan's largest home appliances exhibition targeted on end consumers. Gree, being the first exhibitor from Chinese Mainland in the history of Taiwan's electric appliances

shows, became the spotlight in the show. According to the on-site communication with the consumers, many Taiwan consumers have changed their impression on the products from Chinese Mainland by visiting Gree's booth. They acknowledge that Gree not only possesses core technologies such as 1Hz, but also gets better appearance design than some Japanese and Korean brands.

According to the statistics, about 100,000 consumers attended the exhibition. This exhibition not only provides a face-to-face communication platform for the world's large air conditioner manufacturer and Taiwan consumers, but also effectively enhances the brand awareness and consumers' acceptance of Gree.

## Gree Dealers' Meeting in Helsinki, Finland

On April 24, 2015, Finland Gree distributor Scanvarm Oy Ab successfully held the annual dealer meeting with more than 250 professional installers (approx 10% of the markets) invited. This was considered to be the official launching of the Gree brand products to the market. Different from traditional dealer meeting, this event was more like an open house "Spring Festival" on the theme of Havana Cuba that provides drinks, food, entertaining performance rather than the dreary technical and business discussion. A small Gree showroom with 10 sets of operating ACs was located near the party, professional sales people were around and happy to answer all the questions. Video of Gree with Finish caption was repeatedly played to help the guests know more about Gree. All the guests enjoyed the occasion very much with more knowledge and recognition of Gree as well as faith to promote and sell Gree products in the future.



## First PV Inverter Centrifugal Chiller Project for Gree Overseas

Recently, Gree Iran dealer has successfully contracted the first Gree overseas photovoltaic direct-driven inverter centrifugal chiller project with Iran's best technological university -- Teheran University. It takes almost a year from the beginning of negotiation to the final conclusion of this contract.

Teheran University is known as the oldest university with the largest scale in Iran. It was founded in 1934 and covering about 225 thousand square meters.



Since 2005, Gree and N company have launched the promotion and cooperation on Gree Brand. N company spares no effort to promote Gree Brand and Gree products, which has greatly increased Gree's popularity in Iranian market. Meanwhile, Gree's excellent product quality also has won a high praise in the local market. Upon these years' endeavors, Gree products have accounted for 15% of market share in Iran's air conditioner market, which has become a widely known model of "Made in China" and "China's Quality".

In the primary stage of negotiation for the project, the project owners had qualms about return period of such investment, because comparing with general centrifugal chiller projects, the photovoltaic direct-driven inverter centrifugal chiller project requires one more investment -- photovoltaic system. Therefore, the primary stage investment will be 100%-150% higher than general centrifugal chiller investment. In order to persuade project owners to adopt Gree photovoltaic direct-driven inverter centrifugal chiller project, Gree project team made an overall comparison analysis with Gree Iran dealer NIA company, to calculate the investment return period and eco-friendly economic benefit the project can bring. Finally, project owners accepted Gree's project solution.

It is known that Gree photovoltaic direct-driven inverter centrifugal chiller adopts initially created ternary current commutation technology, and is integrated with the function of photovoltaic dc-to-ac converter, it is the world's only power generation and consumption integrated central air conditioner solely owned by Gree. On December 21, 2013, Gree photovoltaic direct-driven inverter centrifugal chiller system was appraised as "World's initially created, international leading", which has achieved power self-sufficiency for central air conditioner, and paved the way for the era of zero energy consumption of central air conditioner.

## AIRAH Solar Workshop Programme sponsored by Australia GREE

GREE Solar Air conditioner technology has made GREE become the leader of air conditioner industry and leading the innovation in the new area of study for reducing building power consumption. Since 2014 when GREE launched the Photovoltaic Direct-driven centrifugal Chiller and Solar Split-type Unit in ARBS, GREE has received many enquires and great interest on solar products.

On April 23, 2015, AIRAH hosted the Solar Heating and Cooling Workshop 2015 at the University of Wollongong. As the leading specialist membership association for air conditioning, refrigeration, heating and ventilation professionals, AIRAH represents over 10,000 professionals across Australia. The program launching attracted many experts from the HVAC&R industry. AIRAH CEO Phil Wilkinson, F.AIRAH, says hosting the Solar Heating and Cooling Workshop helps the HVAC&R and wider industry push forward with innovation. [1] "Solar cooling and heating have incredible potential to help Australia deal with some of our electricity grid issues, such as reducing greenhouse gases and infrastructure costs," Wilkinson says.

GREE Australia is the sponsor of this programme. With GREE Solar air conditioner, GREE will be able to help AIRA to promote the Solar Air conditioner equipment and application in the Australia market.

